



2022 COLA LIMITS

Code Section	2022	2021	2020
401(k), 403(b), Profit Sharing Plans, etc.			
Annual Compensation - 401(a)(17)/404(I)	305,000	290,000	285,000
Elective Deferrals - 402(g)(1)	20,500	19,500	19,500
Catch-up Contributions - 414(v)(2)(B)(i)	6,500	6,500	6,500
Defined Contribution Limit - 415(c)(1)(A)	61,000	58,000	57,000
Other			
HCE Threshold - 414(q)(1)(B)	135,000	130,000	130,000
Defined Benefit Limit - 415(b)(1)(A)	245,000	230,000	230,000
Key Employee Officer Compensation - 416(i)(1)(A)	200,000	185,000	185,000
Key Employee - 1% Ownership - 416(i)(1)(A)	150,000	150,000	150,000
457 Elective Deferrals - 457(e)(15)	20,500	19,500	19,500
Control Employee - 1.61-21(f)(5)(i)	120,000	115,000	115,000
Control Employee - 1.61-21(f)(5)(iii)	245,000	235,000	230,000
Taxable Wage Base	147,000	142,800	137,700

FIDELITY BOND REQUIREMENTS:

The DOL requires retirement plans maintain a fidelity bond for at least 10% of the value of the plan assets as of the beginning of each plan year plus anticipated growth for next plan year. Plans with non-qualifying assets must have a fidelity bond for 100% of the value of the non-qualifying asset. The plan must be named as being covered by the fidelity bond. Please call us if you have any questions regarding the bonding requirements for your plan.

IMPORTANT NOTICE FOR 401(k) PLANS:

Plans with fewer than 100 plan participants as of the beginning of the plan year.

The DOL requires employee salary deferral contributions (and loan payments) be deposited into the plan on the earliest date such contributions and payments can reasonably be segregated from the Employer's general assets, but no later than 7 business days following receipt by the Employer.

Plans with 100 or more participants as of the beginning of the plan year.

The DOL requires employee salary deferral contributions be deposited into the plan as soon as administratively feasible. Generally, this is interpreted to be when the Federal Withholding is deposited.

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